



Downs Committee Financial Report

1. Forecast Report for 2022-23

- 1.1 The report provides a forecast of the financial performance of the Downs for the period 1st April 2022 to 31st March 2023.
- 1.2 The budgeted and actual income and expenditure up to period 11, April to mid-March 2023, has been analysed and projections have been made resulting in some potential variances.
- 1.3 A summary of the forecast income and expenditure for 2022-23, the change from the previous report at P9 and prior year comparators, can be seen in Table 1.

TABLE 1 - Overall Income and Expenditure Summary

	Full Year Budget £	2022/23 Forecast Outturn (P11 - Feb23) £	Variance £	Notes	2022/23 Forecast Outturn (P9 - Dec22) £	Variance £	Change P9 to P11 £	2021/22 Outturn £	2020/21 Outturn £
Income									
Gross Income	394,750	430,800	36,050	Surplus	397,940	3,190	32,860	332,600	227,613
Expenditure									
Total Expenditure	(394,750)	(512,220)	(117,470)	Overspend	(501,565)	(106,815)	(10,656)	(637,576)	(465,603)
Transfer from Reserves	0	0	0	Reserves are exhausted	0	0	0	97,680	237,990
NET OUTTURN	0	(81,421)	(81,421)	Representing Downs generated net surplus / (deficit)	(103,625)	(103,625)	22,204	(207,296)	0

- 1.4 Gross income for 2022-23 is currently forecast to be in surplus by £36k, expenditure is forecast to overspent by (£117k), resulting in a net deficit of (£81k). The previous forecast net deficit was (£103k), there has been an improvement in the forecast of £22k.
- 1.5 The forecast deficit has occurred from the increased demand placed on the Downs from users, requiring out of hours working; a pay award and higher premises related costs – including, buildings R&M, cleaning, and energy costs.
- 1.6 The improved forecast position has occurred from higher than anticipate car parking income.
- 1.7 Further information and explanations can be seen in Table 2.

TABLE 2 - Income and Expenditure Analysis

	Full Year Budget £	2022/23 Forecast Outturn (P11 - Feb23) £	Variance £	Notes	2022/23 Forecast Outturn (P9 - Dec22) £	Variance £	Change P9 to P11 £	2021/22 Outturn £	2020/21 Outturn £
Income									
Fees - Events	285,000	285,190	190	Surplus	285,190	190	0	237,214	58,926
Fees - Licensing & Rents	104,750	135,810	31,060	Surplus	104,750	0	31,060	82,060	145,891
Fees- Other	5,000	9,800	4,800	Surplus	8,000	3,000	1,800	13,327	22,796
GROSS Income	394,750	430,800	36,050	Surplus	397,940	3,190	32,860	332,600	227,613
Expenditure									
Employees	(205,060)	(273,405)	(68,345)	Additional Gardner post, pay award and higher overtime	(269,903)	(64,843)	(3,502)	(258,171)	(197,642)
Premises	(31,240)	(67,930)	(36,690)		(66,684)	(35,444)	(1,246)	(62,798)	(54,460)
* Planned R&M	(2,400)	(2,400)	0	Rock face Inspection	(2,400)	0	0	(2,321)	0
* Buildings R&M	(11,300)	(23,304)	(12,004)	Downs compound, toilets and changing rooms	(26,283)	(14,983)	2,979	(17,515)	(21,030)
* Grounds Maintenance	0	(3,335)	(3,335)		(703)	(703)	(2,632)	0	(1,665)
* Fuel costs	0	(2,502)	(2,502)		(2,500)	(2,500)	(2)	(1,873)	(797)
* Cleaning Contract	(17,040)	(35,889)	(18,849)	Strict cleaning regime and locking up of toilets with continuing contractor	(34,298)	(17,258)	(1,591)	(40,737)	(29,555)
* Waste Management	(500)	(500)	0	Septic tank	(500)	0	0	(352)	(1,412)
Transport	(500)	(500)	0		(500)	0	0	(466)	(293)
Supplies and Services	(39,750)	(39,750)	0		(42,250)	(2,500)	2,500	(199,423)	(122,562)
* Equipment & Materials	(11,750)	(11,750)	0	Seed, soil, uniforms, hire of mobile work platform	(14,250)	(2,500)	2,500	(34,335)	(17,402)
* Contribution to Educational posts	(28,000)	(28,000)	0		(28,000)	0	0	0	(27,000)
* Fees & Charges - Legal	0	0	0		0	0	0	(160,294)	(62,798)
* Traveller eviction costs	0	0	0		0	0	0	(4,794)	(14,545)
* Security Costs	0	0	0		0	0	0	0	(818)
Third Party Payments	(5,000)	(5,000)	0	Annual contribution towards managing the Avon Gorge and Downs Wildlife Project	(5,000)	0	0	(5,000)	(5,440)
Total Expenditure	(281,550)	(386,585)	(105,035)	Overspend	(384,336)	(102,786)	(2,248)	(525,858)	(380,398)
Net Total before Support Services	113,200	44,215	(68,985)		13,604	(99,596)	30,611	(193,258)	(152,784)
Support Services	(113,200)	(125,636)	(12,436)		(117,228)	(4,028)	(8,407)	(111,718)	(85,205)
* Events Team	(34,350)	(34,379)	(29)	15% of gross income from event fees (excluding football fees)	(34,379)	(29)	0	(25,580)	(9,575)
* Human Resources	(250)	(250)	0		(250)	0	(0)	(26)	(40)
* ICT	0	0	0		0	0	0	(62)	0
* Finance	(4,300)	(4,300)	0		(4,300)	0	0	(4,200)	(4,200)
* Democratic Services	(6,000)	(6,000)	0		(6,000)	0	0	(5,900)	(5,900)
* Parks Management	(12,700)	(12,700)	0		(12,700)	0	0	(12,700)	(12,700)
* Transport	(26,100)	(23,000)	3,100	Vehicle R&M, fuel, contract hire	(26,100)	0	3,100	(24,859)	(18,583)
* Utility Costs	(2,500)	(5,750)	(3,250)	Electricity, water and sewerage	(6,500)	(4,000)	750	(5,289)	(2,341)
* Other	(27,000)	(39,257)	(12,257)	Parks technical support, asset management and advice	(27,000)	0	(12,257)	(33,102)	(31,866)
Net Position	0	(81,421)	(81,421)	Overspend	(103,625)	(103,625)	22,204	(304,976)	(237,990)
Transfer from Reserves	0	0	0	Reserves exhausted	0	0	0	97,680	237,990
Net Outturn	0	(81,421)	(81,421)	Net surplus/(deficit)	(103,625)	(103,625)	22,204	(207,296)	0